

Darrell Carney
Mike Reinschmidt
Ira Alexander
Libby Moreno

AGENDA
City of Dickinson
**Dickinson Economic
Development Corporation
MEETING**

John Simsen
Myron Smith
Chris Tucker

June 20, 2011

NOTICE is hereby given of a **SPECIAL WORKSHOP MEETING** of the Dickinson Economic Development Corporation with the City of Dickinson, County of Galveston, State of Texas, to be held on **Monday, June 20, 2011, at 7:00 p.m.** at: 4403 Highway 3, Dickinson, Texas 77539 for the purpose of considering the following numbered items. The Dickinson Economic Development Corporation of the City of Dickinson, Texas, reserves the right to meet in a closed session on any of the below items should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

ITEM 1.) CALL TO ORDER AND CERTIFICATION OF A QUORUM

ITEM 2.) BRIEFING, DISCUSSION AND DIRECTION CONCERNING: Fiscal Year 2011-2012 Draft Budget and Projects.

ITEM 3.) EXECUTIVE (CLOSED) SESSION – The Dickinson Economic Corporation will hold a closed executive meeting pursuant to the provision of Chapter 551, Government Code, Vernon's Texas Codes annotated, in accordance with the authority contained in:

A. Section 551.072 – Deliberation Regarding Real Property – Discussion Regarding the Purchase, Exchange, Lease or Value of Real Property.

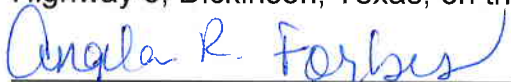
ITEM 4.) RECONVENE

ITEM 5.) CONSIDERATION AND POSSIBLE ACTION CONCERNING: Matters discussed in Executive Session.

ITEM 6.) ADJOURN

CERTIFICATION

This is to certify that a copy of the Notice of the Dickinson Economic Development Corporation Meeting for June 20, 2011, was posted on the bulletin board at City Hall, 4403 Highway 3, Dickinson, Texas, on this 16TH day of June, 2011, prior to 7:00 p.m.



Angela R. Forbes Executive Director

In compliance with the Americans with Disabilities Act, the City of Dickinson will provide reasonable accommodations for disabled persons attending Dickinson Economic Development Corporation Meetings. Requests should be received at least 24 hours prior to the scheduled meeting, by contacting the City Secretary's office at 281-337-6217, or by FAX at 281-337-6190.

DRAFT BUDGET OF THE DICKINSON ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2011-2012

DESCRIPTION	2011 Amended Budget	FY 2011 -12 Proposed Budget	Amended VS Proposed
Revenue			
Sales Tax Revenue	\$ 1,131,810	\$ 565,905	\$ (565,905)
Rental Income- Railroad Museum	\$ 3,000	\$ 3,000	\$ -
Train Show Revenue	\$ 8,561	\$ 8,561	\$ -
Interest Income	\$ 22,000	\$ 11,000	\$ (11,000)
Use of Beginning Fund Balance	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 1,165,371	\$ 588,466	\$ (576,905)
Expenses			
Notes Payable-DEBT SERVICE			
Principal	\$ 45,000	\$ 51,333	\$ 6,333
Interest	\$ 30,123	\$ 13,085	\$ (17,038)
Total Debt Service	\$ 75,123	\$ 64,418	\$ (10,705)
Museum-Tourism			
Building & Property Maintenance	\$ 15,000	\$ 15,000	\$ -
Bank Services Charges	\$ 300	\$ 300	\$ -
Communications/Phones	\$ 3,600	\$ 3,600	\$ -
Computer/Networking Maintenance	\$ 1,000	\$ 1,000	\$ -
Dues & Subscriptions	\$ 900	\$ 900	\$ -
Marketing & Advertising	\$ 5,000	\$ 5,000	\$ -
Museum Renovations & Upgrades	\$ 20,000	\$ 20,000	\$ -
Office Supplies	\$ 5,500	\$ 5,500	\$ -
Personnel Services	\$ 48,202	\$ 48,202	\$ -
Property/Liability Insurance	\$ 10,000	\$ 10,000	\$ -
Storage Rental	\$ 1,800	\$ 1,800	\$ -
Travel & Training	\$ 4,000	\$ 4,000	\$ -
Replacement of Roof RR Depot	\$ 83,561	\$ -	\$ (83,561)
Utilities	\$ 23,300	\$ 20,000	\$ (3,300)
Total Museum-Tourism	\$ 222,163	\$ 135,302	\$ (86,861)

Contract Services						
Connect CTY Services	\$	8,363	\$	-	\$	(8,363)
DISD Summer REC	\$	7,500	\$	7,500	\$	-
ED Consulting	\$	45,000	\$	20,000	\$	(25,000)
Festival of Lights	\$	15,000	\$	15,000	\$	-
Financial/Auditing	\$	5,000	\$	5,000	\$	-
GIS	\$	3,600	\$	3,600	\$	-
Keep Dickinson Beautiful	\$	5,000	\$	5,000	\$	-
Legal	\$	7,500	\$	7,500	\$	-
Multimedia Services	\$	1,000	\$	1,000	\$	-
ROW & Facilities-Mowing Costs	\$	26,000	\$	-	\$	(26,000)
Total Contract Services	\$	123,963	\$	64,600	\$	(59,363)
Administration/Operations						
Building Maintenance	\$	500	\$	500	\$	-
Bank Service Charges	\$	67	\$	67	\$	-
Communications	\$	750	\$	750	\$	-
Dues & Subscriptions	\$	5,500	\$	5,500	\$	-
ED Grants & Projects	\$	15,652	\$	20,652	\$	5,000
Information Technology	\$	5,000	\$	5,000	\$	-
Marketing & Promotions	\$	20,000	\$	20,000	\$	-
Office Space Rental	\$	3,000	\$	3,000	\$	-
Office Supplies/Postage	\$	2,502	\$	2,502	\$	-
Personnel Services	\$	81,057	\$	81,057	\$	-
Public Official / E & O Insurance	\$	1,167	\$	1,167	\$	-
Travel & Training	\$	7,541	\$	7,541	\$	-
Utilities	\$	2,238	\$	2,492	\$	254
Total Administration/Operations	\$	144,974	\$	150,228	\$	5,254
Expenses	\$	566,223	\$	414,548	\$	(151,675)

Capital Improvements-Reimbursement					
Birch Street 1/2 - Street Reconstruction	\$	43,388	\$	-	(43,388)
Elm Street 1/2 - Street Reconstruction	\$	39,865	\$	-	(39,865)
Water Street - Street Reconstruction	\$	121,895	\$	-	(121,895)
Timber Drive - Street Reconstruction	\$	162,299	\$	-	(162,299)
Additional Parking	\$	100,000	\$	-	(100,000)
Total Capital Improvements-Reimb	\$	467,447	\$	-	(467,447)
Capital Outlays					
Computer/Office Equipment	\$	3,000	\$	3,000	-
Real Property Acquired	\$	128,701	\$	100,000	(28,701)
Total Capital Outlays	\$	131,701	\$	103,000	(28,701)
Total Expenses	\$	1,165,371	\$	517,548	(647,823)
Excess (Deficiency) of Revenues Over Expenses					
	\$	-	\$	70,918	70,918
		DEDC Approved			
		6/2/2011			

Dickinson Economic Development Corporation

FY 2011-2012 Draft Budget

Inter-Fund Transfer Details

June 16, 2011

PERSONNEL SERVICES

City Administrator	25%	\$34,371.00
Chief Financial Officer	10%	\$ 8,802.00
Public Works Director	30%	\$29,565.00
City Secretary	10%	\$7,799.00
Administrative Assistant (Tourism & Museum)	100%	\$17,045.00
Tourism & Museum Coordinator	60%	\$32,129.00

Total Personnel Services **\$129,711.00**

MAINTENANCE & OPERATION EXPENSES

ROW Maintenance		\$26,000.00 <u>Transfer to General Fund</u>
Utilities-Prorate for City Hall @ 5%		\$2,000.00
Rental of City Hall - (Use of City Administrators Office, Director of Finance and City Secretary's Office)		\$3,000.00
IT Services		\$5,000.00
Audit Fees		\$5000.00
Total Maintenance & Operation Expenses		\$41,000.00 <u>\$15,000.00</u>

TRANSFER IN FROM DICKINSON ECO. DEV. CORP. **~~\$170,711.00~~ \$144,711.00**
