

Darrell Carney
Mike Reinschmidt
Ira Alexander
Libby Moreno

MINUTES
City of Dickinson
**Dickinson Economic
Development Corporation**
MEETING

John Simsen
Myron Smith
Chris Tucker

September 12, 2011

The Dickinson Economic Development Board of Directors met in a duly called and announced **REGULAR MEETING** on **MONDAY, SEPTEMBER 12, 2011**. The meeting was held in the City Council Chambers located at 4403 Highway 3, Dickinson, Galveston County, Texas, and was held for the purpose of considering the following items.

ITEM 1.) CALL TO ORDER AND CERTIFICATION OF A QUORUM

President Darrell Carney called the meeting to order at 7:01 p.m. Development Coordinator Angela Forbes called roll and certified a quorum. Members present were as follows: Darrell Carney, Libby Moreno, John Simsen, Mike Reinschmidt, Myron Smith and Chris Tucker. Ira Alexander was absent. Also present was Executive Director Julie Johnston and Finance Director Mary Young

ITEM 2.) CONSIDERATION AND POSSIBLE ACTION CONCERNING: Approval of the Minutes of Dickinson Economic Development Corporation Regular Scheduled Meeting.

A. August 15, 2011 Regular Meeting Minutes

Mike Reinschmidt made a motion to approve the August 15, 2011 Regular Meeting Minutes. The motion was seconded by Myron Smith.

VOTE:

6 AYES (Carney, Smith, Simsen, Reinschmidt, Moreno, Tucker)

0 NAYS

MOTION PASSED.

ITEM 3.) BRIEFING AND DISCUSSION CONCERNING: Executive Director's Briefing

- A. Legislative Update.
- B. Status of Fiscal Year 2010-2011 Street Projects
- C. Update on Development of Highway 3 Overlay District
- D. Development of Pedestrian/Transit Master Plan with Gulf Coast Center
- E. Possible Access Management Study for FM 517 and Highway 3 through Houston-Galveston Area Council
- F. Community Development Update
- G. Update on Activities of Fair Housing Work Group and Disaster Relief CDBG Projects
- H. Update on Building and Grounds Maintenance Projects at Historic Railroad Center

Julie Johnston and Angela Forbes gave a briefing on the current city and economic development projects. Board members took no formal action in this matter.

ITEM 4.) BRIEFING AND DISCUSSION CONCERNING: Quarterly Financial and Investment Report for 3rd Quarter of FY 2010-2011.

Finance Director Mary Young gave the Quarterly Financial and Investment Report for 3rd Quarter of FY 2010-2011. Board members took no formal action in this matter.

ITEM 5.) CONSIDERATION AND POSSIBLE ACTION CONCERNING: Fiscal Year 2010-2011 Second Amended Budget.

Chris Tucker made a motion to approve the Fiscal Year 2010-2011 Second Amended Budget as presented. Mike Reinschmidt seconded the motion.

VOTE:

6 AYES (Carney, Smith, Simsen, Reinschmidt, Moreno, Tucker)

0 NAYS

MOTION PASSED.

ITEM 6.) CONSIDERATION AND POSSIBLE ACTION CONCERNING: Remaining Debt Balance for Owens Drive Street Project.

Finance Director Mary Young reviewed an amortization schedule she had prepared and explained that as of October 1, 2012 the remaining debt service balance for the Owens Drive Street Project is \$527,704.17. She further explained that there would not be a benefit to the Board paying the entire balance to the City in a lump sum since the bond cannot be paid off early. It was the consensus of the Board not to pay the remaining debt service balance in full but to continue the annual payments.

ITEM 7.) CONSIDERATION AND POSSIBLE ACTION CONCERNING: Follow up on Community Sponsorship Requests for Bay Area Harbor Playhouse, Dickinson Little League and Dickinson Independent School District Summer Recreation Program.

Executive Director Julie Johnston and Development Coordinator Angela Forbes provided an update on Community Sponsorship Requests for Bay Area Harbor Playhouse, Dickinson Little League and Dickinson Independent School District Summer Recreation Program. Board members took no formal action in this matter.

ITEM 8.) EXECUTIVE (CLOSED) SESSION – The Dickinson Economic Corporation will hold a closed executive meeting pursuant to the provision of Chapter 551, Government Code, Vernon's Texas Codes annotated, in accordance with the authority contained in:

President Darrell Carney recessed the meeting into Executive Session at 7:36 p.m.

- A. Section 551.072 – Deliberation Regarding Real Property – Discussion Regarding the Purchase, Exchange, Lease or Value of Real Property.
- B. Section 551.087- Discuss or deliberate regarding commercial or financial information that the Dickinson Economic Development Corporation has received from a business prospect that the Dickinson Economic Development Corporation seeks to have locate, stay or expand in or near the City and which the Dickinson Economic Development Corporation is conducting economic development negotiations.

ITEM 9.) RECONVENE

President Darrell Carney reconvened the meeting at 8:35 p.m.

ITEM 10.) CONSIDERATION AND POSSIBLE ACTION CONCERNING: Matters discussed in Executive Session.

No action was taken.

ITEM 11.) ADJOURN

Mike Reinschmidt made a motion to adjourn the meeting at 8:36 p.m. The motion was seconded by Myron Smith.

VOTE:

6 AYES (Carney, Smith, Simsen, Reinschmidt, Moreno, Tucker)

0 NAYS

MOTION PASSED.

PASSED, APPROVED AND ADOPTED this the 3rd day of October, 2011.



Darrell Carney, President