

MINUTES

Darrell Carney
Mike Reinschmidt
Ira Alexander
Libby Moreno

John Simsen
Myron Smith
Chris Tucker

Dickinson Economic Development Corporation MEETING

November 7, 2011

The Dickinson Economic Development Board of Directors met in a duly called and announced **REGULAR MEETING** on **MONDAY, NOVEMBER 7, 2011**. The meeting was held in the City Council Chambers located at 4403 Highway 3, Dickinson, Galveston County, Texas, and was held for the purpose of considering the following items.

ITEM 1.) CALL TO ORDER AND CERTIFICATION OF A QUORUM

President Darrell Carney called the meeting to order at 7:01 p.m. Development Coordinator Angela Forbes called roll and certified a quorum. Members present were as follows: Darrell Carney, John Simsen, Myron Smith, Chris Tucker, Mike Reinschmidt and Libby Moreno. Ira Alexander was absent. Also present was Executive Director Julie Johnston and Finance Director Mary Young.

ITEM 2.) CONSIDERATION AND POSSIBLE ACTION CONCERNING: Approval of the Minutes of Dickinson Economic Development Corporation Regular Scheduled Meeting.

A. October 3, 2011 Regular Meeting Minutes

Director Moreno made a motion to approve the October 3, 2011 Regular Meeting Minutes. The motion was seconded by Director Tucker.

VOTE:

6 AYES (Carney, Smith, Simsen, Tucker, Reinschmidt, Moreno)

0 NAYS

MOTION PASSED.

ITEM 3.) BRIEFING AND DISCUSSION CONCERNING: Executive Director's Briefing

- A. Status of Fiscal Year 2010-2011 Street Projects
- B. Community Development Update
- C. Update on Development of Highway 3 Overlay District
- D. International Council of Shopping Centers - Texas Conference and Deal Making held in San Antonio, Texas November 2 - 4, 2011
- E. Update on the Retail Trade Area Information

Executive Director Julie Johnston and Development Coordinator Angela Forbes gave a briefing on current City and economic development projects. Board members took no formal action in this matter.

ITEM 4.) BRIEFING AND DISCUSSION CONCERNING: Quarterly Financial and Investment Report for 4th Quarter of FY2010-2011.

Finance Director Mary Young presented the Quarterly Financial and Investment Report for 4th Quarter of FY2010-2011. Board members took no formal action in this matter.

ITEM 5.) EXECUTIVE (CLOSED) SESSION – The Dickinson Economic Corporation will hold a closed executive meeting pursuant to the provision of Chapter 551, Government Code, Vernon's Texas Codes annotated, in accordance with the authority contained in:

President Darrell Carney recessed the meeting into Executive Session at 7:26 p.m.

A. Section 551.072 – Deliberation Regarding Real Property – Discussion Regarding the Purchase, Exchange, Lease or Value of Real Property.

B. Section 551.087- Discuss or deliberate regarding commercial or financial information that the Dickinson Economic Development Corporation has received from a business prospect that the Dickinson Economic Development Corporation seeks to have locate, stay or expand in or near the City and which the Dickinson Economic Development Corporation is conducting economic development negotiations.

ITEM 6.) RECONVENE

President Darrell Carney reconvened the meeting at 8:45 p.m.

ITEM 7.) CONSIDERATION AND POSSIBLE ACTION CONCERNING: Matters discussed in Executive Session.

No action was taken.

ITEM 8.) ADJOURN

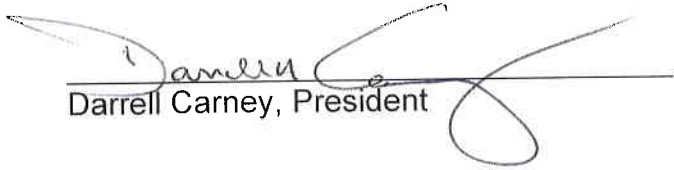
Director Reinschmidt made a motion to adjourn the meeting at 8:46 p.m. The motion was seconded by Director Simsen.

VOTE:

6 AYES (Carney, Smith, Simsen, Tucker, Reinschmidt, Moreno)

0 NAYS

MOTION PASSED.


Darrell Carney, President